

# cash flow statement

2025 - 1<sup>st</sup> quarter

(manats in thousands)

Cash flow statement	2025 - I <sup>st</sup> quarter	Previous reporting period
<b>1 Operating cash flow</b>	<b>7.953</b>	<b>30.943</b>
1.1 Interest received	31.898	105.795
1.2 Interest paid	-17.171	-46.068
1.3 Fees and commissions received	5.286	24.244
1.4 Fees and commissions paid	-3.880	-16.724
1.5 Net income from foreign currency transactions	3.343	14.746
1.6 Net realized income from derivative financial instruments in foreign currency	0	0
1.7 Paid wages and other compensations	-7.299	-28.835
1.8 Paid general and administrative expenses	-4.228	-22.242
1.9 Proceeds from bad debts	0	0
1.10 Received other operating income	5	29
1.11 Paid other operating expenses	0	0
<b>2 Cash flow from banking activities before changes in operating assets and liabilities</b>	<b>7.953</b>	<b>30.943</b>
2.1 Net increase/decrease in operating assets	301.206	-870.831
2.1.1 Net increase (decrease) in loans and deposits to banks	306.061	-522.263
2.1.2 Net increase (decrease) in loans to customers	-6.406	-355.294
2.1.3 Net increase (decrease) in other assets	1.551	6.726

(manats in thousands)

Cash flow statement	2025 - I <sup>st</sup> quarter	Previous reporting period
2.2 Net increase/decrease in operating liabilities	-136.334	1.062.543
2.2.1 Net increase (decrease) in deposits from banks and other financial institutions	-68.547	65.967
2.2.2 Net increase (decrease) in Central Bank liabilities	0	0
2.2.3 Net increase (decrease) in customer deposits and current accounts	-77.735	1.003.746
2.2.4 Net increase (decrease) in other liabilities	9.948	-7170
<b>3 Cash flow from banking activities before income tax</b>	<b>172.825</b>	<b>222.655</b>
3.1 Profit tax paid	-2.102	-190
<b>4 Net cash generated/used in operating activities</b>	<b>170.723</b>	<b>222.466</b>
<b>5 Cash flows related to investment activities</b>	<b>-65.400</b>	<b>-89.493</b>
5.1 Purchase of property and equipment and advance payments	-673	-6.415
5.2 Proceeds from selling property and equipment	0	0
5.3 Acquisition of intangible assets	-198	-1.564
5.4 Proceeds from selling intangible assets	0	0
5.5 Dividends received	0	0
5.6 Sale and Redemption of Investment Securities Held for Sale	-64.648	-81.407
5.7 Other	119	-108
<b>6 Cash flow generated/used in investing activities</b>	<b>105.323</b>	<b>132.972</b>

(manats in thousands)

Cash flow statement	2025 - I <sup>st</sup> quarter	Previous reporting period
<b>7 Cash flow related to financing activities</b>	<b>0</b>	<b>0</b>
7.1 Acquisition of other debt obligations	0	0
7.2 Outpayment of other debt obligations	0	0
7.3 Acquisition of subordinated debts	0	0
7.4 Outpayment of subordinated debts	0	0
7.5 Proceeds from issuing of equity shares	0	0
7.6 Acquisition (outpayment) of other financial obligations	0	0
<b>8 Cash generated/used in connection to financing activities</b>	<b>105.323</b>	<b>132.972</b>
<b>9 Cash and cash equivalents at the beginning of the period</b>	<b>211.722</b>	<b>78.533</b>
<b>10 Net increase/(decrease) in cash and cash equivalents</b>	<b>105.168</b>	<b>133.189</b>
<b>11 Effect of exchange rate changes on cash and cash equivalents</b>	<b>-155</b>	<b>217</b>
<b>12 Cash and cash equivalents at the end of the period</b>	<b>316.891</b>	<b>211.722</b>