

# cash flow statement

2025 - II<sup>nd</sup> quarter

atb

(manats in thousands)

| Cash flow statement   | 2025 - II <sup>nd</sup> quarter | Previous reporting period |
|---|---------------------------------|---------------------------|
| <b>1 Operating cash flow</b>  | <b>12.907</b>                   | <b>30.943</b>             |
| 1.1 Interest received   | 65.750                          | 105.795                   |
| 1.2 Interest paid   | -35.562                         | -46.068                   |
| 1.3 Fees and commissions received   | 11.682                          | 24.244                    |
| 1.4 Fees and commissions paid   | -8.786                          | -16.724                   |
| 1.5 Net income from foreign currency transactions   | 6.445                           | 14.746                    |
| 1.6 Net realized income from derivative financial instruments in foreign currency             | 0                               | 0                         |
| 1.7 Paid wages and other compensations  | -16.665                         | -28.835                   |
| 1.8 Paid general and administrative expenses  | -9.974                          | -22.242                   |
| 1.9 Proceeds from bad debts   | 0                               | 0                         |
| 1.10 Received other operating income  | 17                              | 29                        |
| 1.11 Paid other operating expenses  | 0                               | 0                         |
| <b>2 Cash flow from banking activities before changes in operating assets and liabilities</b> | <b>12.907</b>                   | <b>30.943</b>             |
| 2.1 Net increase/decrease in operating assets   | 494.517                         | -870.831                  |
| 2.1.1 Net increase (decrease) in loans and deposits to banks                                  | 490.384                         | -522.263                  |
| 2.1.2 Net increase (decrease) in loans to customers   | -6.231                          | -355.294                  |
| 2.1.3 Net increase (decrease) in other assets   | 10.365                          | 6.726                     |

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| 2.2 Net increase/decrease in operating liabilities                                    | -177.278                        | 1.062.543                 |
| 2.2.1 Net increase (decrease) in deposits from banks and other financial institutions | 127.945                         | 65.967                    |
| 2.2.2 Net increase (decrease) in Central Bank liabilities                             | 0                               | 0                         |
| 2.2.3 Net increase (decrease) in customer deposits and current accounts               | -315.304                        | 1.003.746                 |
| 2.2.4 Net increase (decrease) in other liabilities                                    | 10.082                          | -7170                     |
| <b>3 Cash flow from banking activities before income tax</b>                          | <b>330.147</b>                  | <b>222.655</b>            |
| 3.1 Profit tax paid   | -2.801                          | -190                      |
| <b>4 Net cash generated/used in operating activities</b>                              | <b>327.346</b>                  | <b>222.466</b>            |
| <b>5 Cash flows related to investment activities</b>                                  | <b>-64.017</b>                  | <b>-89.493</b>            |
| 5.1 Purchase of property and equipment and advance payments                           | -2.957                          | -6.415                    |
| 5.2 Proceeds from selling property and equipment                                      | 0                               | 0                         |
| 5.3 Acquisition of intangible assets  | -475                            | -1.564                    |
| 5.4 Proceeds from selling intangible assets   | 0                               | 0                         |
| 5.5 Dividends received  | 0                               | 0                         |
| 5.6 Sale and Redemption of Investment Securities Held for Sale                        | -60.703                         | -81.407                   |
| 5.7 Other   | 119                             | -108                      |
| <b>6 Cash flow generated/used in investing activities</b>                             | <b>263.329</b>                  | <b>132.972</b>            |

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|--|---------------------------------|---------------------------|
| <b>7 Cash flow related to financing activities</b>                     | <b>0</b>                        | <b>0</b>                  |
| 7.1 Acquisition of other debt obligations                              | 0                               | 0                         |
| 7.2 Outpayment of other debt obligations                               | 0                               | 0                         |
| 7.3 Acquisition of subordinated debts                                  | 0                               | 0                         |
| 7.4 Outpayment of subordinated debts                                   | 0                               | 0                         |
| 7.5 Proceeds from issuing of equity shares                             | 0                               | 0                         |
| 7.6 Acquisition (outpayment) of other financial obligations            | 0                               | 0                         |
| <b>8 Cash generated/used in connection to financing activities</b>     | <b>263.329</b>                  | <b>132.972</b>            |
| <b>9 Cash and cash equivalents at the beginning of the period</b>      | <b>211.722</b>                  | <b>78.533</b>             |
| <b>10 Net increase/(decrease) in cash and cash equivalents</b>         | <b>263.415</b>                  | <b>133.189</b>            |
| <b>11 Effect of exchange rate changes on cash and cash equivalents</b> | <b>86</b>                       | <b>217</b>                |
| <b>12 Cash and cash equivalents at the end of the period</b>           | <b>475.138</b>                  | <b>211.722</b>            |