

# cash flow statement

2026 - II quarter

atb

(manats in thousands)

| Cash flow statement                                                                           | 2026 - II quarter | Previous reporting period |
|-----------------------------------------------------------------------------------------------|-------------------|---------------------------|
| <b>1 Operating cash flow</b>                                                                  | <b>12,594</b>     | <b>22,209</b>             |
| 1.1 Interest received                                                                         | 70,164            | 126,018                   |
| 1.2 Interest paid                                                                             | -39,791           | -65,189                   |
| 1.3 Fees and commissions received                                                             | 15,176            | 25,836                    |
| 1.4 Fees and commissions paid                                                                 | -10,120           | -19,274                   |
| 1.5 Net income from foreign currency transactions                                             | 6,437             | 11,503                    |
| 1.6 Net realized income from derivative financial instruments in foreign currency             | 0                 | 0                         |
| 1.7 Paid wages and other compensations                                                        | -18,739           | -35,596                   |
| 1.8 Paid general and administrative expenses                                                  | -10,549           | -21,208                   |
| 1.9 Proceeds from bad debts                                                                   | 0                 | 0                         |
| 1.10 Received other operating income                                                          | 16                | 119                       |
| 1.11 Paid other operating expenses                                                            | 0                 | 0                         |
| <b>2 Cash flow from banking activities before changes in operating assets and liabilities</b> | <b>12,594</b>     | <b>22,209</b>             |
| <b>2.1 Net increase/decrease in operating assets</b>                                          | <b>221,738</b>    | <b>-120,271</b>           |
| 2.1.1 Net increase (decrease) in loans and deposits to banks                                  | 263,130           | -127,706                  |
| 2.1.2 Net increase (decrease) in loans to customers                                           | -47,839           | 13,278                    |
| 2.1.3 Net increase (decrease) in other assets                                                 | 6,447             | -5,843                    |
| <b>2.2 Net increase/decrease in operating liabilities</b>                                     | <b>-151,871</b>   | <b>93,772</b>             |
| 2.2.1 Net increase (decrease) in deposits from banks and other financial institutions         | -58,917           | -26,886                   |
| 2.2.2 Net increase (decrease) in Central Bank liabilities                                     | 0                 | 0                         |
| 2.2.3 Net increase (decrease) in customer deposits and current accounts                       | -94,849           | 124,461                   |
| 2.2.4 Net increase (decrease) in other liabilities                                            | 1,895             | -3,803                    |

(manats in thousands)

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|----------------------------------------------------------------|-------------------|---------------------------|
| <b>3 Cash flow from banking activities before income tax</b>   | <b>82,461</b>     | <b>-4,290</b>             |
| 3.1 Profit tax paid                                            | 241               | -3,766                    |
| <b>4 Net cash generated/used in operating activities</b>       | <b>82,701</b>     | <b>-8,056</b>             |
| <b>5 Cash flows related to investment activities</b>           | <b>-18,012</b>    | <b>-52,766</b>            |
| 5.1 Purchase of property and equipment and advance payments    | -1,045            | -4,691                    |
| 5.2 Proceeds from selling property and equipment               | 0                 | 0                         |
| 5.3 Acquisition of intangible assets                           | -143              | -1,765                    |
| 5.4 Proceeds from selling intangible assets                    | 0                 | 0                         |
| 5.5 Dividends received                                         | 0                 | 0                         |
| 5.6 Sale and Redemption of Investment Securities Held for Sale | -16,824           | -46,536                   |
| 5.7 Other                                                      | 0                 | 226                       |
| <b>6 Cash flow generated/used in investing activities</b>      | <b>64,689</b>     | <b>-60,823</b>            |
| <b>7 Cash flow related to financing activities</b>             | <b>0</b>          | <b>0</b>                  |
| 7.1 Acquisition of other debt obligations                      | 0                 | 0                         |
| 7.2 Outpayment of other debt obligations                       | 0                 | 0                         |
| 7.3 Acquisition of subordinated debts                          | 0                 | 0                         |
| 7.4 Outpayment of subordinated debts                           | 0                 | 0                         |
| 7.5 Proceeds from issuing of equity shares                     | 0                 | 0                         |
| 7.6 Acquisition (outpayment) of other financial obligations    | 0                 | 0                         |

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|-----------------------------------------------------------------|-------------------|---------------------------|
| 8 Cash generated/used in connection to financing activities     | 64,689            | -60,823                   |
| 9 Cash and cash equivalents at the beginning of the period      | 151,681           | 211,722                   |
| 10 Net increase/(decrease) in cash and cash equivalents         | 65,719            | -60,042                   |
| 11 Effect of exchange rate changes on cash and cash equivalents | 1,030             | 781                       |
| 11 Effect of exchange rate changes on cash and cash equivalents | 217,400           | 151,681                   |